



# Southwestern Ohio Educational Purchasing Council Life Insurance Program.

## Basic Life / AD&D

District Provided Coverage

### Competitive rates

\$.105 per \$1000 for Districts without Waiver of Premium\*

\$.110 per \$1000 for Districts with Waiver of Premium\*

- Flexibility to match District's current Basic Life schedule (ie; flat or multiple of earnings schedules). Overall benefit maximum/guarantee issue limits are subject to Districts total premium volume.

*\*Combined Life/AD& D Rates.*

For more information please contact:

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McGohan Brabender

## Voluntary Life

Employee Paid Coverage

### Employee

- Employee selects amount - \$10,000 increments up to \$750,000.
- Guarantee Issue during initial eligibility period: \$300,000. Coverage amounts in excess of \$300,000 require "Evidence of Insurability".

### Eligible spouse

- Employee selects amount - \$5,000 increments up to the lesser of 100% of the employee amount or \$250,000.
- Guarantee issue during initial eligibility period \$50,000. Coverage amounts in excess of \$50,000 require "Evidence of Insurability".

### Eligible child(ren)

- Employee selects amount - Amounts: \$10,000 or \$15,000 for unmarried dependent child birth to 26.

Employee and Spouse Voluntary Life*	
Age	"Monthly Rate per \$1,000"
Under 25	\$0.03
25-29	\$0.038
30-34	\$0.078
35-39	\$0.087
40-44	\$0.097
45-49	\$0.145
50-54	\$0.225
55-59	\$0.420
60-64	\$0.650
65-69	\$1.25
70+	\$2.05
Employee AD&D	\$0.020 per \$1,000

*Spouses age is equal to the employee age for premium purposes.*

Child Voluntary Life	
Coverage Amount	Monthly Cost
\$10,000	\$2.00 for all covered children
\$15,000	\$3.00 for all covered children

*NOTE: Future Guaranteed Issue Offer - Only employees who are enrolled in supplemental life can elect up to \$20,000 guaranteed issue during future open enrollment periods (resulting coverage cannot exceed \$300,000). Employees **do not** have to elect employee supplemental life in order to elect spouse or child life. If a spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.*

