



## Southwestern Ohio EPC - Ohio School Consortium Program Natural Gas Costs Total for All LDCs

	Hedged	Hedged	Incem.	Incem.	Total	Use vs.	Total Supply
Fiscal Year	NYMEX Price	%	NYMEX Price	%	Use	Prev Yr	Cost
July 14 - June 15	\$ 3.8480	81.5%	\$ 4.7520	18.5%	3,641,286		\$ 15,263,093
July 15 - June 16	\$ 3.1060	73.5%	\$ 2.1346	26.5%	3,126,912	-14.13%	\$ 9,291,882
July 16 - June 17	\$ 3.2580	73.4%	\$ 3.2584	26.6%	3,146,526	0.63%	\$ 9,209,101
July 17 - June 18	\$ 3.1630	77.7%	\$ 2.9358	22.3%	3,692,264	17.34%	\$ 12,003,428
July 18 - June 19	\$ 3.0460	75.7%	\$ 3.3237	24.3%	3,655,575	-0.99%	\$ 11,204,066
July 19 - June 20	\$ 2.9431	90.0%	\$ 2.0965	10.0%	3,351,241	-8.33%	\$ 9,693,431
July 20 - June 21	\$ 2.7108	80.0%	\$ 2.7021	20.0%	3,592,057	7.19%	\$ 9,141,737
July 21 - June 22	\$ 2.7480	80.0%	\$ 5.3365	20.0%	3,640,129	1.34%	\$ 11,091,913
July 22 - June 23	\$ 2.7326	70.0%	\$ 4.3378	30.0%	3,438,642	-5.54%	\$ 10,424,089
July 23 - June 24	\$ 3.9511	80.0%	\$ 2.3999	20.0%	3,294,513	-4.19%	\$ 11,690,629
July 24 - June 25	\$ 3.6523	80.0%	\$ 3.1363	20.0%	3,744,577	13.66%	\$ 12,899,038
July 25 - June 26	\$ -	0.0%	\$ 3.9178	100.0%	3,744,577	0.00%	\$ 13,825,830
July 26 - June 27	\$ -	0.0%	\$ 4.0310	100.0%	3,744,577	0.00%	\$ 14,484,440

\*As of Dec 2024

### As far as forward hedging:

1. We remain 80% hedged for 2024-25. The market spiked with the recent cold weather across the United States.
2. We are 0% hedged for 2025-26 and the weighted average unit price we could hedge is now \$3.903 per MMBtu. I am not recommending any hedges at this time and would recommend \$3.50 as a first tier hedge target.
3. We are 0% hedged for 2026-27 and the weighted average unit price we could hedge is now \$4.016 per MMBtu. I am not recommending any hedges at this time and would recommend \$3.65 as a first tier hedge target.