

## **Southwestern Ohio Educational Purchasing Council Food Service Updates for September 2024**

• We reviewed the 24-25 Foodservice Bid Results in May. We are happy to report that the COVID era price increases, which impacted the foodservice operation greatly, seem to have leveled out.

Dairy Prices decreased by about 2%
Bakery and Beverage Prices were unchanged overall
Food Prices rose about 1.5%
Paper Products and Ice Cream were up 4-8%

- In other COVID-related news, we are being told that the Supply Chain Assistance Funds that foodservice received for the last 2 years, are not expected to be offered 24-25.
- The resource management section of the foodservice review has presented a new requirement for a "balance sheet" in foodservice. This would list the assets and liabilities of the department. The hardest part of this process is the valuation of foodservice equipment. You may want to have a process in place to determine foodservice equipment value and depreciation annually.
- Another area of the resource management review that is being emphasized is the unpaid meal charges. If
  debt is delinquent (meaning the student is still enrolled and there is a possibility that they will repay the debt)
  it can roll over from year to year. At the end of each school year, any BAD debt (debt that is unpaid, and the
  student is now graduated or inactive) must be paid with general fund monies. Accurate records should be
  kept on that reconciliation process for the Resource management review.
- Plenty of districts joined the Community Eligibility Program for the 24-25 school year. For those of you who
  were on the fence but chose not to do it, we should have more data this spring on how the districts fared
  financially that may be helpful to you in the future.
- The SWEPC Commodity Food Showcase is scheduled for Wednesday, November 6, 2024, at Bridgewater Conference Center, 10561 Sawmill Pkwy, Powell, Ohio 43065. Please join us! RSVP link and more details will be sent in September.

## **SWEPC Foodservice Programs**

EPC Commercial Bid Program & SWEPC Commodity Co-Op, District Food Service Management Assistance, Procurement Reviews, Administrative Reviews, Profit/Loss Analysis, Consulting & Training Needs, Networking Events, EPC Google Group, Vendor Fair Foodservice Update Meeting/Vendors & more!