

October 23, 2023 - November 3, 2023 *Effective January 1, 2024*

What's Changing?

- Medical Insurance rates increased by 7.5%
- 2024 HSA IRS contribution maximums are \$4,150 for individual and \$8,300 for family.
 - o If you are 55 or older you can contribute an additional \$1,000

What's it Going to Cost? (Monthly Rates)

Anthem Blue Cross Blue Shield (Medical):

	<u>Insurance</u>	<u>HSA</u>	Total Paid by Employee
Single	\$129.81	\$25.00	\$154.81
Employee + 1	\$306.80	\$50.00	\$356.80
Employee + 2	\$336.80	\$50.00	\$386.80

Superior Dental Care (no change from 2023):

Single: \$4.94 Family: \$13.21

Anthem Blue View Vision (no change from 2023):

Single: \$10.44 Family: \$25.05

What do I need to do?

- **1.** Elect benefits on Benelogic by November 3, 2023. https://epc-online.benelogic.com/ Attend your mandatory, virtual American Fidelity Meeting. Meetings will take place from October **23rd - October 27th**. https://enroll.americanfidelity.com/D82F4E99
- **2.** <u>All eligible</u> payment in-lieu of employees **not** participating in Medical must make their elections via google form by 11/3/2023. Also, provide a Letter of Creditable Health Insurance Coverage to HR no later than January 31, 2024.

All three steps listed above must be completed for the payment in-lieu-of benefit to be issued

*For married couples both working in the district and enrolled in the health insurance plan, the

(dependent) spouse is not eligible to receive the in-lieu-of incentive. *

Medicare Eligible & Retiring Employees

Please contact HR to discuss details about your HSA contribution prior to making your elections if:

- you are or will be Medicare eligible in the next calendar year, or
- you are planning on retiring within the 2024 calendar year, or
- you are planning on retiring at the end of the 2023-2024 school year

If you enrolled in Medicare in 2023 and waived coverage through Vandalia-Butler, make sure to waive the HSA contribution, and elect your payment in lieu of benefit through the google form.

Visit <u>McGohan Brabender | RetireMED®iQ (retiremediq.com)</u> for more information on transitioning smoothly Medicare.